Vote Rationale

This document is automatically generated from the CIP-0136 JSON file attached to the vote.

Governance Action ID: gov_action1r44w54hx553mz0sr4cc07f8tlxzj2sa57l2pt3l9pa2ldw42fc7sq5q3rtn

Summary
The proposed Treasury Withdrawal Governance Action "Withdraw ₳5M for Cardano's Global Listing Expansion - Powered by Snek" is unconstitutional.

Rationale Statement
This Treasury Withdrawal governance action (`gov_action1r44w54hx553mz0sr4cc07f8tlxzj2sa57l2pt3l9pa2ldw42fc7sq5q3rtn`) proposes a direct withdrawal of 5,000,000 ada from the treasury to fund the listing of the SNEK token on major centralized exchanges. While the strategic rationale is detailed, the action itself contradicts the two-step process for treasury funding required in the Cardano Constitution.

Constitutional Violation

The proposal is unconstitutional based on a single, definitive violation:

1. **Article IV, Section 3 & Appendix I, Guardrail TREASURY-04a** (Absence of an Approved Budget): The Constitution mandates a clear, two-step process for accessing treasury funds: first, a budget must be proposed and approved via an Info Action; second, withdrawals can be made against that active budget. This treasury withdrawal governance action does not have an approved budget in place covering this withdrawal.

- **Article IV, Section 3** states:
  "No withdrawals from the Cardano Blockchain treasury shall be permitted unless such withdrawals have been authorized and are being made pursuant to a budget for the Cardano Blockchain that is then in effect..."
- **Appendix I, Guardrail TREASURY-04a** reinforces this:
  "...Withdrawals from the Cardano Blockchain treasury must not be ratified until there is a Cardano Community approved Cardano Blockchain ecosystem budget then in effect pursuant to a previous on-chain governance action..."

Conclusion
Due to non-compliance with constitutional provisions under Articles IV and Appendix I, this Treasury Withdrawal Governance Action is Unconstitutional.

Internal Vote
- Constitutional: 0
- Unconstitutional: 4
- Abstain: 0
- Did not vote: 3
- Against vote: 0

References
- RelevantArticles: <u>Cardano Constitution (IPFS)</u>
- GovernanceMetadata: <u>Metadata Anchor URL</u>
- GovernanceMetadata: <u>Metadata Anchor Hash</u>